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011 Willow Cove Manor Condominium
Balance Sheet
01/31/2008

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C/O Vanguard Management
PO BOX 39
Germantown MD 20875-0039

ASSETS

	Cash Accounts	
1020	PNC BANK - Operating Ck.	10,250.91

	Total Cash Accounts	10,250.91
	Reserve Accounts	
1510	Wachovia -MM 2000020730662	29,092.14

	Total Reserve Accounts	29,092.14

	Total Cash Accounts	39,343.05
	Accounts Receivable	
1810	Assessments Receivable	5,117.63

	Total Accounts Receivable	5,117.63
	Accounts Receivable, Other	
1900	Income Taxes Rec.	140.00
2110	Prepaid Insurance	5,074.18

	Total Accounts Receivable, Other	5,214.18

	TOTAL ASSETS	49,674.86
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LIABILITIES & EQUITY

	Current Liabilities	
3050	Dues Payable	8,036.00
3310	Prepaid Assessments	7,742.39
3350	Vanguard Reimbursement	70.00

	Total Current Liabilities	15,848.39
	Reserves	
5110	Reserves-General	29,093.10

	Total Reserves	29,093.10
	Equity	
5510	Prior Year's Income/(Loss)	3,042.30
	Current Year Net Income/(Loss)	1,691.07

	Total Members Equity	4,733.37

	TOTAL LIABILITIES & EQUITY	49,674.86
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